

# Zero Announces Acquisition (Subsidization) of Nissan Shizuoka Worknet Co., Ltd.

November 13, 2008

Company name: ZERO CO., LTD.

Code No: 9028

Tokyo Stock Exchange (Second Section)

(URL <http://www.zero-group.co.jp/>)

Representative: CEO & President

Yoshi Iwashita

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The Company has acquired the shares of Nissan Shizuoka Worknet Co., Ltd. (hereinafter referred to as Worknet) and made it a subsidiary as of November 6, 2008.

## 1. Purpose of acquisition of shares

The Company is concentrating on establishing a new business model as its priority issue, which combines the regulated arterial transportation mainly for the vehicles dispatched at Nissan Motor factories and the short-distance transportation mainly for pick-up and delivery of the vehicles for new car dealers and used car dealers.

The Company is developing its transportation networks in the core areas such as Northern Kyushu and Shizuoka in addition to the Tokyo Metropolitan area, Chukyo area and the three major cities in Kansai area, Kyoto, Osaka and Kobe on a priority basis.

Since subsidiary transportation companies of car dealers have advantages of short-distance transportation within their own areas, with considering M&A, the Company is aiming to actualize its new business model by adding their transportation power to its own.

To acquire Worknet, a subsidiary company of a Nissan dealer in Shizuoka prefecture, is followed after the acquisition of TBM Co., Ltd. in 2005, a former subsidiary company of Tokyo Nissan Motor. The Company is willing to promote this strategy.

## 2. Corporate profile of the company to be subsidized

Company name	Nissan Shizuoka Worknet Co., Ltd.
Representative	Mitoshi Hirai, President & CEO
Location of head office	1-6-27 Kuniyoshida, Suruga-ku, Shizuoka-shi, Shizuoka
Date of establishment	April 1, 1982
Business activities	Vehicle transportation and land transportation, vehicle registration related business, nonlife insurance agent business, etc.
(Ref) Business scale	Sales : 576 million yen (FY2007)
Fiscal year end	March 31
Number of employees	75

Main office	Shizuoka City, Shizuoka Prefecture
Paid-in capital	10,000,000 yen
Total number of shares issued	100 shares
Component ratio of shareholders	100% by ZERO CO., LTD.

### 3 . Seller of shares

(1)	Hamamatsu Nissan Motor Co., Ltd.	50%
(2)	Nissan Prince Shizuoka Sales Co., Ltd.	25%
(3)	Shizuoka Nissan Motor Co., Ltd.	25%

### 4 . Future outlook

Impact upon the consolidated financial results for the year ending June, 2009 is minor.

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