

Zero Announces Resignation of Director

December 11, 2008

Company name: ZERO CO., LTD.

Code No: 9028

Tokyo Stock Exchange (Second Section)

(URL <http://www.zero-group.co.jp/>)

Representative: CEO & President

Yoshi Iwashita

Contact for Inquiries:

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Director, General Manager, Corporate Planning Department

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The Company announces that the following Director has resigned as of December 11, 2008 as below.

1. Director to resign

Yasuo Ikawa,

Director, (Divisional General Manager of General Cargo Division)

2 . Date of resignation

December 11, 2008

3 . Reason of resignation

For personal reasons

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