

## Notice regarding Result of Share Repurchase through ToSTNeT-3 and Completion of Share Repurchase

March 24, 2009

Company name: ZERO CO., LTD.

Code No: 9028

Tokyo Stock Exchange (Second Section)

(URL <http://www.zero-group.co.jp/>)

Representative: CEO & President

Yoshi Iwashita

Contact for Inquiries:

Takeo Kitamura

Director, General Manager, Corporate Planning Department

Telephone: (044)520-0106

ZERO CO., LTD. (referred as the “Company”) repurchased its shares today, March 24, 2009 as announced yesterday, March 23, 2009 as below. With this repurchase, share repurchase based on the resolution of the Board of Director’s Meeting held on March 23, 2009 was completed.

1.	Reason for repurchase	In order to execute prompt capital policy for the future management strategy in addition to enhance comprehensive return to shareholders.
2.	Class of shares repurchased	Common share of the Company
3.	Total number of shares repurchased:	127,600 shares
4.	Repurchase price	144 yen per share (Total: 18,374,400 yen)
5.	Date of repurchase:	March 24, 2009
6.	Method of repurchase:	Transaction through ToSTNeT-3 of the Tokyo Stock Exchange

(Reference)

1. Details of repurchase which was resolved at the Board of Director’s Meeting held on March 23, 2009.

1.	Class of shares to be repurchased:	Common share of the Company
2.	Total number of shares to be repurchased:	150 thousand shares (maximum) (The percentage compared to the total number of shares issued: approx.0.9%)
4.	Aggregate amount of repurchase cost:	22 million yen (maximum)

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