

Zero Appoints Temporary Accounting Auditor

July 31, 2007

Company name: ZERO Co.,Ltd.

Code No: 9028

Tokyo Stock Exchange (Second Section)

(URL <http://www.zero-group.co.jp/>)

Representative: CEO & President

Yoshi Iwashita

Contact for Inquiries:

Takeo Kitamura

Director, General Manager, Corporate Planning Department

Telephone: (044)520-0106

The appointment of a temporary accounting auditor has been decided informally as follows today.

1. Reasons for the appointment

MISUZU Audit Corporation, our contracted accounting auditor, is to close its operation as an accounting auditor as of July 31, 2007 and will resign from the position of the Company's contracted accounting auditor on the same day. Accordingly, in order to avoid absence of the accounting auditor of the Company, Ernst & Young ShinNihon is to be appointed as the Company's temporary accounting auditor at the Board of Auditors' Meeting on August 1, 2007.

Informal consent of Ernst & Young ShinNihon has already been obtained.

2. Name and address of the temporary accounting auditor to resign

Name: MISUZU Audit Corporation

Office: Kasumigaseki Bldg., 3-2-5, Kasumigaseki,
Chiyoda-ku, Tokyo

Date of resignation: July 31, 2007

3. Name and address of the temporary accounting auditor to be appointed

Name: Ernst & Young ShinNihon

Office: Hibiya Kokusai Bldg. 13F, 2-2-3 Uchisaiwai-cho
Chiyoda-ku, Tokyo

Date of accession: August 1, 2007

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