

Zero Announces Completion of Market Buying and Acquisition of the Company's Own Shares

(Share repurchase pursuant to the provision of its Articles of Incorporation in accordance with Article 165, paragraph 2 of the Japanese Company Law)

July 5, 2007

Company name: ZERO Co.,Ltd.

Code No: 9028

Tokyo Stock Exchange (Second Section)

(URL <http://www.zero-group.co.jp/>)

Representative: CEO & President

Yoshi Iwashita

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The followings are the status of acquisition of the Company's own shares pursuant to Article 156 which is applicable in accordance with Article 165, paragraph 3 of the Japanese Company Law.

With this market buying, the acquisition of the Company's own shares based on the resolution of the Board Meeting held on November 24, 2006 was completed.

1. Class of shares repurchased: Common share of the Company
2. Period of repurchase: From December 1, 2006 to June 30, 2007 (based on the date of purchase contract)
3. Total number of shares repurchased and aggregate purchase price:

	Total number of shares repurchased	Aggregate purchase price
December 2006	176,200 shares	73,750,700 yen
January 2007	0 shares	0 yen
February 2007	30,600 shares	11,887,100 yen
March 2007	68,900 shares	27,122,600 yen
April 2007	0 shares	0 yen
May 2007	18,200 shares	6,951,800 yen
June 2007	29,700 shares	11,943,900 yen
Total	323,600 shares	131,656,100 yen

5. Method of repurchase: Market buying through the Tokyo Stock Exchange

* Additional information

1. Contents of resolution of Board Meeting held on November 24, 2006 regarding acquisition of the Company's own shares.
 - (1) Class of shares to be acquired: Common share of the Company
 - (2) Total number of shares to be acquired: 1 million shares (maximum)
(The percentage compared to the total number of shares issued: approx.5.7%)

(3) Aggregate amount of acquisition 1 billion yen(maximum)
cost:

(4) Period of acquisition: From December 1, 2006 to June 30, 2007

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