

Zero Announces Personnel Changes of Directors

August 30, 2006

Company name: ZERO Co.,Ltd. Code No: 9028
Tokyo Stock Exchange (Second Section)
(URL <http://www.zero-nichiriku.co.jp/>)
Representative: CEO & President Yoshi Iwashita
Contact for Inquiries: Takeo Kitamura
Corporate Officer, General Manager, Corporate Planning Department
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The Board of Directors resolved today to add the candidates of Directors and Auditor to the resolutions of the 60th annual shareholders' meeting (hereinafter called the annual shareholders' meeting), which is scheduled to be held on September 28, 2006.

1. Candidates of the new Directors

Expected date of accession : September 28, 2006

Naoyuki Fujii : Currently Corporate Officer, Divisional General Manager of Sales Division
Takeo Kitamura : Currently Corporate Officer, General Manager of Corporate Planning Department

2. Candidate of the new Auditor

Expected date of accession : September 28, 2006

Shu Gomi : Former full-time auditor of Nissan Motor Car Carrier Co., Ltd.

* The board of auditors has consented to this bill.

* Mr. Shu Gomi is a candidate of outside auditors.

3. Auditor to retire

Name : Masao Horie, Auditor

Expected date of resignation : September 28, 2006

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