

Zero Announces Status of Acquisition of the Company's Own Shares

(Share repurchase pursuant to the provision of its Articles of Incorporation in accordance with Article 165, paragraph 2 of the Japanese Company Law)

June 5, 2007

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| Company name: ZERO Co.,Ltd. | Code No: 9028 |
| | Tokyo Stock Exchange (Second Section) |
| (URL http://www.zero-nichiriku.co.jp/) | |
| Representative: CEO & President | Yoshi Iwashita |
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The followings are the status of acquisition of the Company's own shares pursuant to Article 156 which is applicable in accordance with Article 165, paragraph 3 of the Japanese Company Law.

1. Class of shares repurchased: Common share of the Company
2. Period of repurchase: From May 1, 2007 to May 31, 2007 (based on the date of purchase contract)
3. Total number of shares repurchased: 18,200 shares
4. Accumulated purchase price: 6,951,800 yen
5. Method of repurchase: Market buying through the Tokyo Stock Exchange

*Additional information

1. Contents of resolution of Board of Directors meeting held on November 24, 2006 regarding acquisition of the Company's own shares.

- (1) Class of shares to be acquired: Common share of the Company
- (2) Total number of shares to be acquired: 1 million shares (maximum)
(The percentage compared to the total number of shares issued: approx.5.7%)
- (3) Aggregate amount of acquisition cost: 1 billion yen(maximum)
- (4) Period of acquisition: From December 1, 2006 to June 30, 2007

2. Accumulated number of shares repurchased after the board of directors passed the resolution of share repurchase on November 24, 2006.

- (1) Total number of shares acquired: 293,900 shares
- (2) Aggregate amount of acquisition cost: 119,712,200 yen

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