

Zero Announces Restructuring of Organization and Personnel Change

June 26, 2008

Company name: ZERO CO., LTD.

Code No: 9028

Tokyo Stock Exchange (Second Section)

(URL <http://www.zero-group.co.jp/>)

Representative: CEO & President

Yoshi Iwashita

Contact for Inquiries:

Takeo Kitamura

Director, General Manager, Corporate Planning Department

Telephone: (044)520-0106

Restructuring of the Company and personnel change have been resolved as follows at the Board of Directors' Meeting held today.

1. Restructuring of the Company

Contents	Purpose
Integrate Nissan Group and Mitsubishi Group of Sales Operation Dept. of Sales Division to Domestic Car Group of Sales Operation Dept. of Sales Division.	To enhance organizational efficiency.
Restructuring of General Cargo Division Dismantle current Eastern Region and Western Region of General Cargo Division and it shall be restructured as Sales Dept. and Logistics Dept. of General Cargo Division.	To provide detailed and better service to the customers following the expansion of the scope of Company's businesses.
Dismantle Logistics Operations Management Dept.	To enhance organizational efficiency.

2. Personnel Change (Date of appointment : July 1, 2008)

New position	Name	Current position
Director, Divisional General Manager of Logistics Division	Takashi Kageyama	Director, Divisional General Manager of Logistics Division and General Manager of Logistics Operations Management Dept.
Director, Divisional General Manager of Sales Division, General Manager of Sales Operation Dept. and Regional General Manager of South Region of Sales Division	Naoyuki Fujii	Director, Divisional General Manager of Sales Division and General Manager of Sales Operation Dept.

Director, Divisional General Manager of General Cargo Division and General Manager of Administration Dept., Sales Dept. and Logistics Dept. of General Cargo Division	Yasuo Ikawa	Director, Divisional General Manager of General Cargo Division
Corporate Officer, Regional General Manager of Metropolitan Region of Sales Division	Chiharu Tanaka	Corporate Officer, Regional General Manager of Metropolitan Region and Mitsubishi Group of Sales Division

Yuji Kamewari, Corporate Officer, General Manager of ZP Promotion Dept., is going to retire as of June 30, 2008.

End of document