Summary of Consolidated Financial Results for the First Quarter Ending of the Fiscal Year June 30, 2027 [Based on IFRS]

November 12, 2026

Company name: ZERO CO., LTD. Stock Exchange Listing: Tokyo
Stock code: 9028 URL: http://www.zero-group.co.jp/
Representative: President & CEO Toshihiro Takahashi
Inquiries: General Manager of Corporate Planning Department Takashi Date TEL 044-520-0106
Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the first quarter ending of the fiscal year June 30, 2027 (From July 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes)

	Sales revenue		Operating income		Profit before tax		Quarterly income		Profit attributable to equity shareholders of the company		Total comprehensive income of the quarter	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q FY2026/2027	36,827	3.9	2,432	△3.1	2,416	△3.9	1,558	△11.2	1,570	△10.2	1,504	△26.5
1Q FY2025/2026	35,453	3.3	2,510	△7.9	2,516	△7.3	1,754	△7.5	1,747	△7.4	2,046	17.9

	Basic quarterly earnings per share	Diluted quarterly earnings per share
	Yen	Yen
1Q FY2026/2027	92.42	92.42
1Q FY2025/2026	103.10	103.10

(2) Consolidated financial position

	Total assets	Total capital	Equity attributable to equity shareholders of the company	Equity ratio attributable to equity shareholders of the company
	Millions of yen	Millions of yen	Millions of yen	%
1Q FY2026/2027	73,296	48,527	48,220	65.8
FY2025/2026	77,184	48,420	48,093	62.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2025/2026	—	56.00	—	84.30	140.30
FY2026/2027	—				
FY2026/2027 (forecast)		57.00	—	84.60	141.60

(Note) Amendment from the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the year ending June 30, 2027 (From July 1, 2026 to June 30, 2027)

(Percentages indicate year-on-year changes)

	Sales revenue		Operating income		Profit before tax		Profit attributable to equity shareholders of the company		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	155,000	3.0	11,000	6.7	11,000	6.7	7,300	1.2	429.18

(Note) Revisions from the most recently released business forecast: No

※(Note)

(1) Significant changes in the scope of consolidation during the cumulative consolidated period for the quarter): No

New — Co. (Company name), Exclusions— Co. (Company name)

(2) Changes in accounting policies, changes in accounting estimates

① Changes in the accounting policies required by IFRS : No

② Changes in the accounting policies due to other reasons: No

③ Changes in the accounting estimates : No

(3) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)	1Q FY2026/2027	17,560,242 shares	FY2025/2026	17,560,242 shares
② Number of treasury shares at the end of the period	1Q FY2026/2027	756,980 shares	FY2025/2026	756,980 shares
③ Average number of shares during the period (total up to this quarter)	1Q FY2026/2027	16,991,262 shares	1Q FY2025/2026	16,953,302 shares

※Review of the attached consolidated quarterly financial statements by a certified public accountant or audit firm : No

※Explanation of the proper use of financial results forecast and other notes

The earnings forecast, and other forward-looking statements herein are based on the information currently available to the Company and certain assumptions that the Company considers reasonable. Such statements are not guarantee of future performance. The actual results may differ significantly from these forecasts due to a wide range of factors such as economic status of the major domestic and international markets or exchange rates fluctuation.

Attached Documents – Table of Contents

1. Summary of operating results 2
(1) Overview of Business Results for the Current Quarterly Consolidated Cumulative Period 2
(2) Overview of Financial Position for the Current Quarterly Consolidated Cumulative Period 4
(3) Overview of Cash Flows for the Current Quarterly Consolidated Cumulative Period 4
(4) Future outlook 5
2. Summary of the consolidated financial statements and major notes 6
(1) Summary of the quarterly consolidated statement of financial position 6
(2) Summary of the quarterly consolidated statement of profit and loss 8
(3) Summary of the quarterly consolidated statement of comprehensive income 9
(4) Summary of the quarterly consolidated statement of changes in equity 10
(5) Summary of the quarterly consolidated statement of cash flows 11
(6) Notes regarding summary of the quarterly consolidated financial statements 13
(Note on assumption of a going concern) 13
(Segment information) 13

1. Summary of operating results

(1) Overview of Business Results for the Current Quarterly Consolidated Cumulative Period

During the first quarter of the consolidated fiscal year, the Japanese economy showed some signs of weakness in certain areas, but overall, it continued to recover or show a gradual recovery trend.

In the domestic automobile market, total new car sales increased to 103.4% (according to statistics from the Japan Automobile Manufacturers Association) compared to the same quarter of the previous year (hereinafter referred to as the same quarter of the previous year). On the other hand, the number of registered and sold used cars decreased slightly to 98.8% compared to the same quarter of the previous year.

Number of units related to domestic distribution of automobiles Units: vehicles

Domestic		July of 2025 to September of 2025	July of 2026 to September of 2026	Compared to the previous year
Number of new vehicles sold				
Domestic manufacturer	*1	1,058,684	1,096,861	103.6%
(out of this, Nissan Motor)	*1	(98,514)	(109,029)	(110.7%)
Foreign manufacturer	*2	61,261	61,370	100.2%
Total of new vehicle sales		1,119,945	1,158,231	103.4%
Number of registered used vehicles and sales				
Registered vehicles	*3	894,782	877,725	98.1%
Light vehicles	*4	684,991	683,222	99.7%
Total number of registered used vehicles and sales		1,579,773	1,560,947	98.8%

Export		July of 2025 to September of 2025	July of 2026 to September of 2026	Compared to the previous year
New vehicles of domestic manufacturers	*1	1,016,913	1,055,815	103.8%
Used vehicles (registered vehicles)	*5	420,011	434,024	103.3%

*1 Calculated from Japan Automobile Industry Association Statistics *2 Calculated from Japan Automobile Importers' Association statistics

*3 Calculated from Japan Automobile Dealers Association statistics *4 Calculated from Japan Mini Vehicles Association statistics

*5 Trial calculated from the number of export deleted registered vehicles in the Japan Automobile Dealers Association statistics

Against this backdrop of market conditions, our group's performance was as follows: revenue was 36,827 million yen (103.9% compared to the same quarter of the previous year); operating profit was 2,432 million yen (96.9% compared to the same quarter of the previous year). Furthermore, profit before taxes was 2,416 million yen (96.1% compared to the same quarter of the previous year), and quarterly profit attributable to owners of the parent company was 1,570 million yen (89.8% compared to the same quarter of the previous year).

The segment business results are as follows.

① Domestic automotive-related businesses

In our core vehicle transportation business, the number of new vehicles we handle has increased due to the steady performance of domestic new car sales, particularly the positive impact of new models from Nissan Motor Co., Ltd. And, although the number of registered and sold used cars decreased slightly, the number of used cars we received increased due to proactive sales activities. Furthermore, in the automotive-related business, the on-site management operations at the USS Group's automobile auction venues (USS Tokyo and USS Yokohama), which began in January 2026, contributed to increased sales revenue, resulting in an overall increase in revenue for our domestic automotive-related business.

Regarding segment profits, in addition to an increase in the number of new and used vehicle transport contracts in the vehicle transport business, we continued to promote efficiency improvements through measures such as the joint operation of transport equipment (car carriers) by multiple drivers, and the review of land and sea transport routes. On the other hand, due to factors that increased costs, such as freight rate increases imposed by shipping companies, rising fuel surcharges for maritime transport resulting from higher heavy oil prices, the deployment of new tablets and other devices for our drivers as part of digitalization initiatives, increased recruitment costs associated with the active hiring of drivers in collaboration with our human resource business, and increased vehicle costs due to rising parts and labor costs, the domestic automotive-related business as a whole recorded a decrease in segment profit.

As a result, sales revenue for the domestic automotive-related business was 18,495 million yen (111.2% compared to the same quarter of the previous year), and segment profit was 2,231 million yen (98.7% compared to the same quarter of the previous year).

② Human resource businesses

In our shuttle services business, we continued to revise service fees for contracts with low profitability, building on efforts in the previous fiscal year. We also maintained our efforts to recruit and retain drivers, enabling us to fulfil new contracts and achieve revenue growth. In our human resources services business, we steadily promoted the centralization of driver recruitment within the Zero Group, which led to an increase in the number of dispatched drivers and consequently increased revenue for our entire human resources business.

Regarding segment profits, the shuttle service business saw a decrease in profits due to increased costs, including vehicle repair expenses, while the human resources services business saw an increase in profits due to increased revenue. In addition, the Human Resources business as a whole saw increased profits, due to the impairment loss recorded in the same quarter of the previous year following the withdrawal from the wnten.com business, and also the launch of recruitment support services for permanent and contract drivers in the vehicle transport business improved operational efficiency across the group.

As a result, sales revenue for the Human Resources business was 6,032 million yen (101.4% compared to the same quarter of the previous year), and segment profit was 407 million yen (186.3% compared to the same quarter of the previous year).

③ General cargo businesses

In the transportation and warehousing business, revenue increased, partly due to the continued contribution of launching new projects in the warehousing business. On the other hand, in the port cargo handling business, revenue decreased due to delays in the handling of biomass fuel and cargo handling for some customers caused by rainy weather, resulting in a decrease in overall revenue for the general cargo business.

Regarding segment profits, while the transportation and warehousing business saw increased profits due to increased revenue, the decline in profits due to decreased revenue in the port cargo handling business had a significant impact, resulting in a decrease in profits for the general cargo business as a whole.

As a result, sales revenue for the general cargo business was 1,700 million yen (98.4% compared to the same quarter of the previous year), and segment profit was 398 million yen (80.9% compared to the same quarter of the previous year).

④ Overseas-related Businesses

In our used car export business, while demand remained strong and inventory levels increased, limited shipping capacity for Malaysia led to lower export volumes and revenues. Furthermore, in our vehicle transport business in China, sales of new cars by Japanese manufacturers remained sluggish, resulting in a decrease in revenue across all our overseas-related businesses.

Regarding segment profits, the used car export business saw a decrease in profits because we had to secure shipping capacity with higher freight rates. Furthermore, the vehicle transport business in China also experienced a decrease in revenue and consequently a decrease in profits, resulting in a decline in overall profits for overseas-related businesses.

As a result, sales revenue from overseas-related businesses was 10,598 million yen (95.1% compared to the same quarter of the previous year), and segment profit was 38 million yen (27.5% compared to the same quarter of the previous year).

Additionally, corporate expenses not included in the above-reported segments (expenses related to the company's administrative departments), As stated in the "Summary of Quarterly Consolidated Financial Statements and Key Notes" (Segment Information), this is recorded as an "Adjustment Amount" item and amounts to 643 million yen.

(2) Overview of Financial Position for the Current Quarterly Consolidated Cumulative Period

Assets, Liabilities, and Equity

(Assets)

Current assets decreased by 3,111 million yen (7.6%) compared to the end of the previous consolidated fiscal year, to 38,038 million yen.

This is mainly due to an increase of 750 million yen in trade receivables and other receivables, a decrease of 3,631 million yen in cash and cash equivalents, and a decrease of 299 million yen in inventory.

Non-current assets decreased by 776 million yen (2.2%) compared to the end of the previous consolidated fiscal year, to 35,257 million yen.

This is mainly due to a decrease of 687 million yen in tangible fixed assets.

As a result, total assets decreased by 3,888 million yen (5.0%) compared to the end of the previous consolidated fiscal year, reaching 73,296 million yen.

(Liabilities)

Current liabilities decreased by 3,839 million yen (15.9%) compared to the end of the previous consolidated fiscal year, to 20,270 million yen.

This is mainly due to a decrease of 2,500 million yen in corporate bonds and borrowings, 618 million yen in accrued corporate income taxes, and 610 million yen in lease liabilities.

Non-current liabilities decreased by 154 million yen (3.3%) compared to the end of the previous consolidated fiscal year, to 4,498 million yen.

This is mainly due to a decrease of 168 million yen in lease liabilities.

As a result, total liabilities decreased by 3,994 million yen (13.9%) compared to the end of the previous consolidated fiscal year, reaching 24,769 million yen.

(Equity)

Total capital increased by 106 million yen (0.2%) compared to the end of the previous consolidated fiscal year, reaching 48,527 million yen.

This is mainly due to an increase of 122 million yen in retained earnings.

(3) Overview of Cash Flows for the Current Quarterly Consolidated Cumulative Period

At the end of the first quarter of the consolidated fiscal year, cash and cash equivalents (hereinafter referred to as "funds") decreased by 3,631 million yen compared to the end of the previous consolidated fiscal year, to 13,525 million yen.

Each cash flow status category during the consolidated cumulative period of the first quarter and their causes are as follows.

(Cash flow from operating activities)

Funds generated from operating activities amounted to 1,958 million yen (compared to 2,371 million yen in income for the same quarter of the previous year).

The main factors contributing to the increase in funds were quarterly profits of 1,558 million yen and non-cash expenditures of depreciation and amortization expenses of 1,443 million yen, while the main factor contributing to the decrease in funds was the payment of corporate income tax of 1,456 million yen.

(Cash flow from investment activities)

Funds used as a result of investment activities amounted to 704 million yen (compared to 1,415 million yen in expenditures in the same quarter of the previous year).

The main components of the expenditures are 620 million yen for the acquisition of tangible fixed assets and investment properties, and 82 million yen for the acquisition of intangible assets.

(Cash flow from financing activities)

Funds used as a result of financing activities amounted to 4,858 million yen (compared to 2,986 million yen in expenditures in the same quarter of the previous year).

The main components of the expenditures are a net decrease of 2,500 million yen in short-term borrowings and dividend payments of 1,593 million yen.

(4) Future outlook

We have not made any revisions to the consolidated earnings forecast that was announced on August 6, 2026.

2. Summary of the consolidated financial statements and major notes

(1) Summary of the quarterly consolidated statement of financial position

(Units: Million yen)

	End of the previous consolidated fiscal year (June 30, 2026)	End of first quarter of current consolidated fiscal period (September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	17,156	13,525
Trade and other receivables	19,279	20,029
Inventories	4,089	3,790
Other financial assets	9	17
Other current assets	615	675
Total current assets	41,150	38,038
Non-current assets		
Tangible fixed assets	21,833	21,146
Goodwill and intangible assets	5,253	5,214
Investment properties	3,047	3,020
Investment accounting processed with equity method	565	564
Other financial assets	2,345	2,343
Other non-current assets	1,996	1,971
Deferred tax assets	992	998
Total non-current assets	36,034	35,257
Total assets	77,184	73,296

(Units: Million yen)

	End of the previous consolidated fiscal year (June 30, 2026)	End of first quarter of current consolidated fiscal period (September 30, 2026)
Liabilities and Equity		
Liabilities		
Current liabilities		
Trade and other payable	9,915	9,710
Bonds and borrowings	6,600	4,100
Lease liabilities	2,890	2,280
Income taxes payable, etc.	1,464	845
Other current liabilities	3,239	3,334
Total current liabilities	24,110	20,270
Non-current liabilities		
Lease liabilities	1,649	1,481
Other financial liabilities	114	114
Retirement benefits liabilities	1,002	1,022
Other non-current liabilities	539	552
Deferred tax liabilities	1,347	1,328
Total non-current liabilities	4,653	4,498
Total liabilities	28,763	24,769
Equity		
Capital	3,390	3,390
Capital surplus	3,528	3,551
Treasury stock	△505	△505
Other components of funds	993	973
Retained earnings	40,687	40,810
Total equity attributable to the equity shareholders of the company	48,093	48,220
Non-controlling interest	327	307
Total Equity	48,420	48,527
Total liabilities and equity	77,184	73,296

(2) Summary of the quarterly consolidated statement of profit and loss

(Units: Million yen)

	Previous first quarter consolidated cumulative period (From July 1, 2025, to September 30, 2025)	Current first quarter consolidated cumulative period (From July 1, 2026, to September 30, 2026)
Sales revenue	35,453	36,827
Cost of sales	△30,236	△31,788
Gross Profit	5,216	5,038
Selling, general and administrative expenses	△2,761	△2,839
Other income	88	244
Other expenses	△32	△11
Operating profit	2,510	2,432
Financial profit	28	34
Financial expenses	△20	△48
Investment gain / loss through equity method (△ is loss)	△2	△2
Profit before tax	2,516	2,416
Corporate income tax expenses	△761	△857
Profits of the quarter	1,754	1,558
Attribution of the profits of the quarter:		
Equity shareholders of the company	1,747	1,570
Non-controlling interest	6	△11
Profits of the quarter	1,754	1,558
Quarterly earnings per share		
Basic quarterly earnings per share (yen)	103.10	92.42
Diluted quarterly earnings per share (yen)	103.10	92.42

(3) Summary of the quarterly consolidated statement of comprehensive income

(Units: Million yen)

	Previous first quarter consolidated cumulative period (From July 1, 2025, to September 30, 2025)	Current first quarter consolidated cumulative period (From July 1, 2026, to September 30, 2026)
Profits of the quarter	1,754	1,558
Other comprehensive income		
Items not transferring over to profit or loss:		
Remeasurement of defined benefit system	101	△31
Financial assets measured by fair value through other comprehensive income	127	3
Total of the items not transferring over to profit or loss	229	△27
Items which may be transferred over to profit or loss		
Conversion difference of business activities overseas	58	△28
Other comprehensive income equity of affiliated company accounted for by the equity method	4	1
Total of the items which may be transferred over to profit or loss	62	△27
Other comprehensive income after tax deduction	291	△54
Comprehensive income of the quarter	2,046	1,504
Attribution of the comprehensive income for the quarter:		
Equity shareholders of the company	2,019	1,519
Non-controlling interest	27	△15
Comprehensive income of the quarter	2,046	1,504

(4) Summary of the quarterly consolidated statement of changes in equity

Previous first quarter consolidated cumulative period (From July 1, 2025, to September 30, 2025)

(Units: Million yen)

	Equity attributable to equity shareholders of the company									Non-controlling interest	Total Equity
				Other components of funds							
	Capital	Capital surplus	Treasury stock	Conversion difference of business activities overseas	Financial assets measured by fair value through other comprehensive profits	Remeasurement of defined benefit system	Total other components of funds	Retained earnings	Total equity attributable to the equity shareholders of the company		
Balance on July 1, 2025	3,390	3,465	△528	241	437	—	679	35,894	42,901	629	43,530
Profits of the quarter							—	1,747	1,747	6	1,754
Other comprehensive income				42	127	101	271		271	20	291
Comprehensive income of the quarter	—	—	—	42	127	101	271	1,747	2,019	27	2,046
Dividends of the surplus							—	△1,624	△1,624		△1,624
Share-based payment transactions, etc.		18					—		18		18
Acquisition of treasury shares			△0				—		△0		△0
Transfer from other capital component to Retained earnings						△101	△101	101	—		—
Total transactions, etc. with the owners	—	18	△0	—	—	△101	△101	△1,523	△1,606	—	△1,606
Balance on September 30, 2025	3,390	3,483	△529	284	565	—	849	36,119	43,313	656	43,970

Current first quarter consolidated cumulative period (From July 1, 2026, to September 30, 2026)

(Units: Million yen)

	Equity attributable to equity shareholders of the company									Non-controlling interest	Total Equity
				Other components of funds							
	Capital	Capital surplus	Treasury stock	Conversion difference of business activities overseas	Financial assets measured by fair value through other comprehensive profits	Remeasurement of defined benefit system	Total other components of funds	Retained earnings	Total equity attributable to the equity shareholders of the company		
Balance on July 1, 2026	3,390	3,528	△505	447	545	—	993	40,687	48,093	327	48,420
Profits of the quarter							—	1,570	1,570	△11	1,558
Other comprehensive income				△23	3	△31	△50		△50	△4	△54
Comprehensive income of the quarter	—	—	—	△23	3	△31	△50	1,570	1,519	△15	1,504
Dividends of the surplus							—	△1,416	△1,416		△1,416
Share-based payment transactions, etc.		22					—		22		22
Acquisition of treasury shares							—		—		—
Transfer from other capital component to Retained earnings						31	31	△31	—		—
Others							—		—	△4	△4
Total transactions, etc. with the owners	—	22	—	—	—	31	31	△1,447	△1,393	△4	△1,397
Balance on September 30, 2026	3,390	3,551	△505	424	549	—	973	40,810	48,220	307	48,527

(5) Summary of the quarterly consolidated statement of cash flows

(Units: Million yen)

	Previous first quarter consolidated cumulative period (From July 1, 2025, to September 30, 2025)	Current first quarter consolidated cumulative period (From July 1, 2026, to September 30, 2026)
Cash flow from operating activities		
Profits of the quarter	1,754	1,558
Depreciation and amortization costs	1,342	1,443
Interest income and dividend	△24	△34
Interest expense	19	23
Investment gain / loss through equity method (△ is profit)	2	2
Corporate income tax expenses	761	857
Increase / decrease of trade receivables (△ is an increase)	61	164
Increase / decrease of inventories (△ is an increase)	1,357	298
Increase / decrease of trade payables (△ is a decrease)	118	△145
Increase / decrease in net defined benefit asset and liability	△34	△10
Other	△990	△754
Subtotal	4,368	3,404
Interest and dividend received	24	34
Interest paid	△19	△23
Corporate income tax paid	△2,001	△1,456
Cash flow from operating activities	2,371	1,958
Cashflow from investment activities		
Payment for acquisition of tangible fixed assets and investment properties	△1,104	△620
Proceed from sales of tangible fixed assets and investment properties	11	14
Payment for intangible assets	△141	△82
Other	△181	△15
Cashflow from investment activities	△1,415	△704

(Units: Million yen)

	Previous first quarter consolidated cumulative period (From July 1, 2025, to September 30, 2025)	Current first quarter consolidated cumulative period (From July 1, 2026, to September 30, 2026)
Cash flow from financing activities		
Net increase or decrease of short-term loans (△ is a decrease)	△600	△2,500
Repayment of lease debts	△761	△765
Payments for treasury share acquisitions	△0	―
Dividend paid	△1,624	△1,593
Cash flow from financing activities	△2,986	△4,858
Effect of exchange rate changes on cash and cash equivalents	40	△27
Increase / decrease in of cash and cash equivalents (△ is a decrease)	△1,990	△3,631
Cash and cash equivalents at the beginning of the year	16,643	17,156
Balance of cash and cash equivalents at the end of the quarter	14,653	13,525

(6) Notes regarding summary of the quarterly consolidated financial statements

(Note on assumption of a going concern)

There are no applicable matters.

(Segment information)

The segment information of our group is as follows.

Previous first quarter consolidated cumulative period (From July 1, 2025, to September 30, 2025)

(Units: Million yen)

	Domestic automotive related businesses	Human resource businesses	General cargo businesses	Overseas related businesses	Total	Adjustment amount (note)	Total amount on the quarterly consolidated financial statements
Sales revenue							
Sales revenue from external customers	16,631	5,947	1,727	11,147	35,453	—	35,453
Sales revenue between segments	32	472	27	—	532	△532	—
Total	16,663	6,419	1,755	11,147	35,986	△532	35,453
Segment profit (operating profit)	2,261	218	492	139	3,112	△602	2,510

(Note) The segment profit adjustment amount of △602 million yen is due to corporate expenses of △602 million yen. Corporate expenses are costs related to our company's administrative departments that are not attributable to the reporting segments.

Current first quarter consolidated cumulative period (From July 1, 2026, to September 30, 2026)

(Units: Million yen)

	Domestic automotive related businesses	Human resource businesses	General cargo businesses	Overseas related businesses	Total	Adjustment amount (note)	Total amount on the quarterly consolidated financial statements
Sales revenue							
Sales revenue from external customers	18,495	6,032	1,700	10,598	36,827	—	36,827
Sales revenue between segments	49	580	28	—	658	△658	—
Total	18,545	6,612	1,729	10,598	37,485	△658	36,827
Segment profit (operating profit)	2,231	407	398	38	3,076	△643	2,432

(Note) The segment profit adjustment amount of △643 million yen is due to corporate expenses of △643 million yen. Corporate expenses are costs related to our company's administrative departments that are not attributable to the reporting segments.